

Co-Chair
Vernon Sykes, Representative
34th House District



Co-Chair
William G. Batchelder, Speaker
69th House District

OHIO CONSTITUTIONAL MODERNIZATION COMMISSION

FINANCE, TAXATION & ECONOMIC DEVELOPMENT COMMITTEE
DOUGLAS COLE, CHAIR
THURSDAY, APRIL 10, 2014

Chairman Cole called the meeting of the Finance, Taxation, and Economic Development Committee to order at 9:10a.m. A quorum was present, and the minutes from the March meeting were accepted.

There will be an ad hoc committee on obsolete language to address issues like outstanding bonds. The committee was unable to obtain what changes other states had recently made to their constitutions, and the Municipal League decided that oral testimony would not be appropriate, so they will be submitting written testimony.

Steve Steinglass presented comments on a conversation that he had with Greg Stype concerning obsolete provisions and comparative economic development the Coordinating Committee created a working group to address these issues).

Speaker Davidson suggested reaching out to the Treasurer's office regarding the sinking fund. Vice Chair Bell requested presentations from both the Treasurer's office and Greg Stype regarding the sinking fund, and Representative Amstutz suggested involving the Office of Budget Management in the discussion.

Vice Chair Bell requested the memo prepared by LSC regarding the provisions this committee wishes to address be circulated to the committee and be posted for public input.

With no further business, the committee adjourned at 10:18a.m.

DOUGLAS COLE, CHAIR

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