



OHIO CONSTITUTIONAL MODERNIZATION COMMISSION

REVISED MINUTES OF THE FINANCE, TAXATION, AND ECONOMIC DEVELOPMENT COMMITTEE FOR THE MEETING HELD THURSDAY, DECEMBER 12, 2013

Call to Order:

Chair Douglas Cole called the meeting of the Finance, Taxation, and Economic Development Committee to order at 9:15 a.m.

Members Present:

A quorum was not present with Chair Cole, Vice-chair Bell, and committee members Amstutz, Asher, Peterson, and Trafford in attendance.

Approval of Minutes:

There being no quorum, the minutes of the November 14, 2013 meeting were not approved.

Presentation and Discussion:

Chair Cole recognized Dale Oesterle, professor of law at the Ohio State University Moritz College of Law, who presented on "Public Private Partnerships: Financial Limits in the Constitution." Prof. Oesterle discussed Ohio's unique position in the history of financial covenants, indicating these types of arrangements are under attack. He added that other representative democracies, however, are looking to Ohio for these packages of financial covenants.

Questions were asked throughout the presentation. Representative Ron Amstutz suggested that Representative Kirk Schuring or researchers who studied the movie industry in Ohio present to the committee on the study's findings. Vice-chair Karla Bell asked Prof. Oesterle to provide language to the committee that would address the prohibition loopholes discussed in his presentation. Committee member Kathleen Trafford discussed delving into the issue of courts

having ruled that certain parties do not have standing to bring certain cases, and how that issue might be addressed.

Adjournment:

With no further business to come before the committee, the meeting was adjourned at 11:01 a.m.

Approval:

The minutes of the November 14, 2013 meeting of the Finance, Taxation, and Economic Development Committee were approved at the March 13, 2014 meeting of the committee.

/s/ Douglas R. Cole

Douglas R. Cole, Chair

/s/ Karla L. Bell

Karla L. Bell, Vice-chair